



Sen. The Hon. James Kwasi Thompson
Minister of State for Grand Bahama
in the Office of The Prime Minister
Press Statement, July 6th, 2017
Harcourt Development Company

Today, I met with principals from the Harcourt Development Company who are the owners of the Royal Oasis Property. Harcourt has been an important partner in Grand Bahama.

I expressed the Government's dissatisfaction with the situation and made it clear that the status quo cannot remain the same. I confirmed to them that this was a new government whose mandate was for change which included the Royal Oasis property.

I communicated our distress and our strong desire to see a sale or injection of capital for development.

Harcourt has also expressed their commitment to their investment in Grand Bahama and a desire to see the development move forward.

The Government will be aggressive and proactive with its approach in this situation.